JUDENT FINANCIAL ASSISTANCE SERVICES Box 420, Lonsing. Michigan 48902 STATE DIRECT LOAN PROGRAM INTERIM NOTE

MARCH

F0402

19, 1977

		•	114.5		/ I h.			Date	
On OCTOBER	01 19 78	or on such accelera	ted or extende	d due det	e as provided for her	ein, for value r	eceived the un	dersigned pron	nises to
pay to Mich. Higher E	d. Student Loan Auth	ority hereinafter co	illed the Autho	rity on on	der the principal sum o	f \$ 1046	• UO togethe	r with interest t	lhereon
					inafter called the Make				
of the Authority at Lo	ansing, Michigan or	at such other place	as the hoce	here ts	hall designate to the M	aker in writing	f in lawful mon	ey of the United	i States
of America.			1044.00						
		UNT FINANCED S _		L AN	NUAL PERCENTAGE RA	ATE%			
Disbursement of the	proceeds of this loan				D1-1			Total	
Disbursement	 .	Disburseme	en r		Disbursemer	£1	Date	Disbursen	
Amount	Date	Amount	.00	Date	Amoun!		DOLA	51046.	
51035.54	01-01-77			#	•			31440*	,00
The Authority will de	duct the fee of 1% o	f the principal amo	unt of the liver	in It can	nount of \$ 10.46	for the guara	nteeina of the	loan, from the f	first dis-
bursement and pay it						J	Ţ		
interest payment by interest on this note w	the United States Co vill not be paid by the	ommissioner of Edu U.S. Commissioner	cation shall be of Education,	e mack if the Maker	the Maker meets the agrees to pay interest	federal interes to the Authori	t benefit requi ty:	rements. To the	tnefxe :
Quarterly.	Semi-Annually.	At time Pay	out Note is sig	gned.					
for the first payment	due no earlier than t	re maturity date of	this note.		nd delivering an appro-				
school said barrow shall have received status or home add	ver is accepted for e I written notice of the Iress of the borrower	nrollment on is pire name and address or of the accurrence	ady enrolled o of a subsequent of any event	n the lot if holder, t which was	solely to pay education in hereat; and; (11) sent then to such subsequent id allow the holder to	holder) of any fectore this no	e to the Author changes occu te in default.	rring in the enr	ollwent.
ACCELERATION: The under terms of the nine months after t	Maker further agree Michigan Guarantee the date of the accur	s, (1) if the course d Loan Program, the rence of either of th	of study is red it the maturity ie above.	uced in Ye date to Yh	ss then half-time statu is nate is hereby arrel	s, or (II) the Merated. The new	aker transfers w maturity da‡	e snall be not le	ess man
The Maker agrees, It is further agree the loan maturity d date. If the Maker maximum of three	, if the graduation d d that if the Maker late will be made so enters military serv e years.	ate changes during continues in at lea that the new maturi vice, the Peads Cor.	st half-time st by date shall no ps.cor "VISTA	course you atipo eculia ativo a di ativo a di ativo a di ativo a di ativo a	ine months and not mo im Note, then the mat eligible school prior in than nine months no for spayment status	urity date of it the expiration later than two may be deferre	n of the grace alve months of ad, at the optio	e changed acco period, an exte ter the new gra n of the Author	ention of iduation rity, to a
in the computation	n of interest.				ne next susceeding bus				
or more of them.					the term "Maker" who				
eighteen (18) yea exercise thereof, s	rs of age. No delay hall constitute a wai	on the part of the ver of any of such p	e noider or just owers, options	arginto ne , ar richts	1960, for the paymen reaf in exercising any	t of the note e of its options,	ven though th powers, or rig	e Maker may b hts or partial o	e under ir single
The Maker, and Co	o-Maker if any, waive	demand, presentin	ient for payrie	at, and no	tice of dishonor.				
including but not li	imited to repayment	and events of deta	uit.		ned in federal or state		•		
The Maker has the amount of prepays	e option to prepay w ment. The Maker ack	rithout penalty all a nowledges receipt	er any part (t of an exact cop	y or iris r	al plus accrued intere ore PRIOR to consumm	at any time. ation of the tr	onsaction	cease to accrue	e on the
Co-Maker (Signatur				∧ lak	er (Signatur l)				
	NOT REDU	IRED			- war-	x 00	0.00		
Address of Co-Make	er			/ date	ess/of Maker				
									
City		State	Zip Code	City	ANN Arb	~ S	Mc.	Zip Code	
<u></u>	į							Course	
Subscribed and swor	rn before me this				WOLTER	4 2009	0		76
19 77.	of	- •						-	
Notary Public 0	Jose B.	Prestu	SEAL			fabbies	EXHIBIT Δ		
Motory's Address	Ty of GHACE B	PRESTON MICH							
•	Motolsy Public, Washi My Commission Ex	oires Mar. 18, 1979			F0402	RETU	RN THIS	COPY	

Notary's Address



JUDENT FINANCIAL ASSISTANCE SERVICES

IPR 14 1978

Box 420, Lansing, Michigan 48902 STATE DIRECT LOAN PROGRAM

		IN	ITERIM	NOTE		MAKCM	30 1978 Date
on MARCH	01 s 19 79 or on	such accelerated or exte	ended due	date as p	rovided for herein, to	r value received the	-
nay to Mich. Higher Ed.	Student Loan Authority	hereinafter called the A	utherity or	order the	principal sum of \$	1000 00 toget	her with interest thereon
rom the date of this no	te at the rate of	_% per annum. The und	ersigned (·ere nafter	called the Maker) sha	ill pay such principal	and interest at the office
		ch other place as the h					
of America.	5 . 5				-	_	,
	TRUDOMA	FINANCED S1000	100	ANNUAL	PERCENTAGE RATE		
Disbursement of the pro	oceeds of this loan will	be made as follows:					
Disbursement		Disbursement			Disbursement	ъ.	Total
Amount	Date	Amount	Date	-	Amount	Date	Disbursement
\$990 a 00	04-01-78	\$.00	•	* 13 0°			\$1000.00
		principal amount of the gency on behalf of the Mo		e-amount c	of S 10 a 0 9, for th	ne guaranteeing of th	e loan, from the first dis-
		ssioner of Education sho		if the Asi	akar maats tha fadara	il intorest henefit red	Hilrements. To the extent
nterest payment by .tn nterest on this note will	I not be paid by the U.S.	Commissioner of Educati	ica, the Ma	cer agrees	s to pay interest to the	Authority:	
	J	At time Payout Note					, de 1 de 10 de
ar the first payment du	e no earlier than the mo	he aption of the Maker I aturity date of this note.					
school said borrower	is accepted for enrolls	eeds of the loan evidence nent or is already entalle e and address of a subsect the accurrence of any ev	euent hold:	icie nerec er then to	or; and, (II) send writt such subsequent holde	en nonce to the Muth er) of any changes oc	curring in the enrollment
ACCELERATION: The Monder terms of the Monder terms of the Monder the	aker further agrees, (1) ichigan Guaranteed Loa a date of the occurrence	if the course of study is n Program, that the mate of either of the above.	s reduced l drity date o	t less than this note	n half-time status, or (is hereby accelerated	 the Maker transfe The new maturity d 	rs to a school not eligible ate shall be not less than
The Maker agrees, lift is further agreed the loan maturity dat date. If the Maker e	f the graduation date of that if the Maker conti te will be made so that t moters military service, ears.	note is based on a date in changes during the period nues in at least half-tim the new maturity date sho the Peace Corps, or VIS	xo ar mis i xe statijs o xii not bele T.A. convec	on eligib curlier than ion to rep	le school prior to the e nine months nor later coyment status may be	expiration of the grad than twelve months e deferred, at the op	te period, an extention of other the new graduation tion of the Authority, to a
in the computation of	of interest.	r public holiday, it shall b					
or more of them.		ly and severally liable h					
eighteen (18) years exercise thereof, sho	of age. No delay on t ill constitute a walver o	ne part of the holder of fany of such powers, op	r guaranni tions, or rij	ipta neceour	exercising any or its	ne note even though options, powers, or	the Maker may be under rights or partial or single
The Maker, and Co-N	Naker if any, waive den	and, presentment for pa	iyotent, an:	notice of	dishonor.		
including but not lim	ited to repayment and	events of detabil.					uaranteed loan program,
The Maker has the c amount of prepayme	aption to prepay withou ent. The Maker acknowl	it penalty all or any part edges receipt of an exac	t of the po t copy of the	is note PK	TOR TO CONSUMMENTON	iny time. Interest sho of the transaction.	ill cease to accrue on the
Co-Maker (Signoture)	HOW REQUIRE	ib	[Nake//Sigi	nafyre)	offer	
Address of Co-Mäker	MAN INTERNATION		-	ddo a al	Maker		
	State	Zip Code		ार्ष ,	All Silvers of the Control of the Co	State 🛕 👍	Zip Code
City	3.3.3			Da	n Arbor	State Ma	
Subscribed and swarn	before me this				HOLTER JOH	1N 5	
doy of	<u>april</u>				- C	05 4 1	676
19 7 8	. •				A AA11	O11977	
Notary Public	marge of	SEAL O	_		Motary Public, Wash	QUERGO OD tenaw County, Michig Expires Dec. 6, 1981	gan

RETURN THIS COPY